

**Alcona Community Schools
General Fund
Budget Projections for Fiscal Year 2015-2016**

	Original Budget 2015-2016	1st Qtr Adjustments 10/31/2015	Amended Budget 10/31/2015	
Revenues				
#1 Local Sources	\$ 5,422,461.00	\$ 107,362.00	\$ 5,529,823.00	
#2 State Sources	\$ 889,514.00	\$ 298,968.00	\$ 1,188,482.00	
#3 Federal Sources	\$ 340,403.00		\$ 340,403.00	
Subtotal Revenues	\$ 6,652,378.00	\$ 406,330.00	\$ 7,058,708.00	
#4 Incoming Transfers and Other	\$ 420,000.00		\$ 420,000.00	
<u>Total Revenues and Transfers</u>				
	\$ 7,072,378.00	\$ 406,330.00	\$ 7,478,708.00	
Expenditures				
<i>Instructional Expense</i>				
#5 Basic Program	\$ (2,394,116.00)	\$ 101,281.00	\$ (2,292,835.00)	
#6 Added Needs	\$ (1,103,866.00)	\$ (75,735.00)	\$ (1,179,601.00)	
#7 Adult & Continuing Education	\$ -			
#8 Instruction-Emp Benefits	\$ (1,261,386.00)	\$ (156,735.00)	\$ (1,418,121.00)	
<i>Support Services</i>				
#9 Pupil				
#10 Instructional Staff				
#11 Gen. Administration	\$ (237,521.00)		\$ (237,521.00)	
#12 School Admin.	\$ (240,788.00)		\$ (240,788.00)	
#13 Business	\$ (882,859.00)		\$ (882,859.00)	
#14 Central-Other	\$ (403,249.00)		\$ (403,249.00)	
#15 Support Ser.-Emp Benefits	\$ (501,527.00)		\$ (501,527.00)	
<i>Community Services</i>				
#16 Capital Outlay	\$ (105,100.00)		\$ (105,100.00)	
Subtotal Expenditures	\$ (7,130,412.00)	\$ (131,189.00)	\$ (7,261,601.00)	
#17 Outgoing Transfers & Other	\$ (322,000.00)		\$ (322,000.00)	
<u>Total Expenditures and Transfer</u>				
	\$ (7,452,412.00)	\$ (131,189.00)	\$ (7,583,601.00)	
Total Expenses Over Revenues	\$ (380,034.00)	\$ 275,141.00	\$ (104,893.00)	
Estimated Fund Balance at June 30, 2016	\$ 394,333.00	\$ 669,474.00	\$ 669,474.00	
Audited Fund Balance at July 1, 2015	\$ 774,367.00			Est. as of 6-30-2016 8.8%